

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE JOINT APPLICATION)
OF PUBLIC SERVICE COMPANY OF NEW)
MEXICO, TXNM ENERGY, INC. AND TROY)
PARENTCO LLC FOR APPROVAL OF AN)
ACQUISITION AND MERGER OF TROY) **Docket 25-00060-UT**
MERGER SUB INC. WITH TXNM ENERGY, INC.;)
APPROVAL OF A GENERAL DIVERSIFICATION)
PLAN; AND ALL OTHER AUTHORIZATIONS)
AND APPROVALS REQUIRED TO)
CONSUMMATE AND IMPLEMENT THIS)
TRANSACTION)
_____)

**ORDER GRANTING JOINT MOVANTS' MOTION TO EXTEND DEADLINE FOR
FILING RESPONSES TO JOINT APPLICANTS' INITIAL COMPLIANCE
REPORT AND FOR AN EXPEDITED ORDER**

THIS MATTER comes before Jocelyn Barrett and Patrick C. Schaefer, hearing examiners for the New Mexico Public Regulation Commission ("Commission"), upon the Motion to Extend Deadline for Filing Responses to Joint Applicants' Initial Compliance Report and for an Expedited Order ("Motion to Extend Deadline"), filed by New Energy Economy ("NEE") and New Mexico Consumer Protection Alliance ("NMCPA") (together, "Joint Movants") on August 17, 2026. The Hearing Examiners **FIND AND CONCLUDE:**

1. In its Final Order on the Show Cause Proceeding, filed on July 2, 2026, the Commission ordered that "[w]ithin forty-five (45) days of the effective date of this Final Order, Joint Applicants shall file a compliance report demonstrating how they have effectuated the statutory consequence prescribed by Section 62-6-12(B)."¹

2. The Final Order also stated that "Commission Utility Staff and all parties may review the compliance filing and may respond within thirty (30) days of its filing as to whether

¹ Docket No. 25-00060, Final Order on the Show Cause Proceeding (July 2, 2026) at 36.

the filing adequately protects ratepayers from the consequences of effectuating the void status of the Financing Transaction.”²

3. On July 27, 2026, the Joint Applicants filed a Compliance Report to Effectuate Final Order on the Show Cause (Redacted) and a Compliance Report to Effectuate Final Order on the Show Cause (Confidential) (together, “Compliance Report”).

4. On August 10, 2026, the Joint Applicants filed a Notice of Amended Compliance Report.

5. On August 17, 2026, Joint Movants filed the Motion to Extend Deadline, moving, pursuant to Rules 1.2.2.12 and 1.2.2.29 NMAC, for an extension of the deadline to file responses to Joint Applicants’ initial Compliance Report to September 9, 2026, thirty days after the filing of Joint Applicants’ Notice of Amended Compliance Report.³ As a basis for their motion, NEE and NMCPA state that they need additional time to consult with their respective experts and conduct discovery in order to present such comprehensive analyses with potential and optimal applicability to the ultimate issues of this above-captioned case.⁴

6. Joint Movants consulted the Joint Applicants and the other parties in this case, representing that none, with the exception of the Joint Applicants, opposed the Motion to Extend Deadline.⁵ Joint Applicants responded to the Joint Movants, stating that they “do not object to an extension to September 1, 2026.”⁶

² *Id.* at 37.

³ Motion to Extend Deadline for Filing Responses to Joint Applicants’ Initial Compliance Report and for an Expedited Order (“Motion to Extend Deadline”) (Aug. 17, 2027) at 1.

⁴ *Id.* at 3.

⁵ *Id.*

⁶ *Id.*

7. The Hearing Examiners, having reviewed the foregoing, find, without prejudice to any party, good cause to extend the deadline for the Commission Utility Staff and all parties to respond to the Joint Applicants' Compliance Report and Amended Compliance Report by September 9, 2026, thirty days after the filing of the Amended Compliance Report.

IT IS THEREFORE ORDERED:

A. Joint Movants' Motion to Extend Deadline is **GRANTED**. Commission Utility Staff and all parties may respond to the Joint Applicants' Compliance Report and Amended Compliance Report by September 9, 2026.

B. This Order is effective immediately.

ISSUED under the seal of the Commission at Santa Fe, New Mexico, on August 18, 2026.



NEW MEXICO PUBLIC REGULATION COMMISSION

A handwritten signature in black ink, appearing to read "Patrick C. Schaefer", is written over a horizontal line.

Patrick C. Schaefer
Hearing Examiner

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**IN THE MATTER OF THE JOINT APPLICATION OF)
PUBLIC SERVICE COMPANY OF NEW MEXICO,)
TXNM ENERGY, INC.AND TROY PARENTCO LLC)
FOR APPROVAL OF AN ACQUISITION AND MERGER)
OF TROY MERGER SUB INC. WITH TXNM ENERGY,) Case No. 25-00060-UT
INC.; APPROVAL OF A GENERAL DIVERSIFICATION)
PLAN; AND ALL OTHER AUTHORIZATIONS AND)
APPROVALS REQUIRED TO CONSUMMATE AND)
IMPLEMENT THIS TRANSACTION (“JOINT)
APPLICATION”))**

CERTIFICATE OF SERVICE

This Certifies that on this date I sent a courtesy copy of the Order Granting Joint Movants’ Motion to Extend Deadline for Responses to JAs’ Initial Compliance Report filed in PRCe360 on the same date, to the parties listed here.

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DATED this August 18, 2026

NEW MEXICO PUBLIC REGULATION COMMISSION



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